

Paris, June 27th 2025

TERACT is refocusing on its core businesses and reorganizing to secure its leadership position on the garden centre market



In line with its strategic roadmap, TERACT is entering a new phase aimed at consolidating its growth model, strengthening its performances and sustaining its position as leader on the garden centre market.

Following an in-depth review of its businesses, TERACT is considering four structuring projects to address the new market challenges and to consolidate its leadership position:

- A return to full franchising for the Gamm vert network by the end of 2026 to capitalise on a proven high-performance and flexible model.
- The disposal of Bio&Co (seven stores), planned for autumn 2025, to refocus investments on its core businesses.
- The end of the experimentation Noé, la Maison des Animaux (three stores) by the end of 2025.
- The reorganization of support and logistics functions in Garden Centre/Pet Retail to provide banners with better support in their growth, protect their competitive edge, and make sustainable investments in prices and store renovation. This reorganization may lead TERACT to consider a maximum of 59 redundancies which would be subject to an information and consultation procedure with employee representative bodies, in accordance with the regulations in force.

These projects would thus allow TERACT to sustain its position as leader in the garden centre sector and better meet customer expectations.

About TERACT :

Since 29 July 2022, TERACT has combined the distribution activities of InVivo Group (formerly InVivo Retail) and those of the former SPAC 2MX Organic.

TERACT is a major responsible distribution player in the garden centre, pet retail and food distribution markets. Our ambition is to create a unique network of brands combining tradition and modernity, agricultural know-how and innovation and in-store and digital experiences. TERACT meets the demand for a new generation of consumption which is synonymous with quality, sustainability and traceability. TERACT groups together Garden Centre/Pet Retail brands Jardiland, Gamm vert, Delbard, Jardineries du Terroir and Noé, la Maison des Animaux as well as Food Retail brands Boulangerie Louise, Grand Marché La Marnière, Frais d'ici and Bio&Co. TERACT's majority shareholder is InVivo, one of the leading agricultural and agri-food groups in Europe.

TERACT is listed on the professional segment of Euronext Paris (ticker code: TRACT, ISIN: FR001400BMH7). Further information is available at www.teract.com.

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