

TERACT

PRESS RELEASE

Paris, November 14th, 2022

TERACT STRENGTHENS ITS ORGANIZATION AND THE COMPOSITION OF ITS EXECUTIVE COMMITTEE

Paris, November 14, 2022, 6 p.m. TERACT (ISIN: FR001400BMH7, Mnemonic: TRACT) strengthens its organization and announces the composition of its Executive Committee:

- **Reporting directly to Moez-Alexandre Zouari, Chief Executive Officer of TERACT, Guillaume Darrasse is appointed Deputy Chief Executive Officer of TERACT, in charge of steering the company's activities,**
- **To accelerate the development of the Food Division, Jocelyn Olive joins TERACT as Deputy Managing Director Food Retail.**

TERACT intends to organize its activities around two strategic businesses:

- Gardening retail / Pet retail with Jardiland, Gamm vert, Delbard, Noa and Jardineries du Terroir brands;
- Food retail with Frais d'Ici, Bio&Co, La Marnière¹, Boulangerie Louise² brands.

Beyond its recognized retail brands, TERACT also develops product brands exclusive to its businesses network like ECLOZ, INVIVO Nous on sème, PURE FAMILY, les SENS DU TERROIR.

Driven by the ambitious objective of becoming the European leader in responsible and sustainable distribution, the Executive Committee of TERACT is as follows:

- Moez-Alexandre Zouari, Chief Executive Officer,
- Guillaume Darrasse, Deputy Chief Executive Officer, in charge of steering the company's activities,
- Edouard Lacoste, General Secretary,
- Jocelyn Olive, Deputy General Manager Food Retail,
- Vincent Avignon, Deputy Chief Operating Officer,
- Frédéric Jacquot, Deputy General Manager Offer products,
- Valéry Duvacher, Chief Financial Officer
- Séverine Delebarre, Human Resources Director,
- Schani Blouin, Development and Real Estate Director,
- Florent Mermet Bouvier, Digital and e-commerce Director,
- Philippe Tavares, IT Director,
- Laura Trinidad, Investor Relations and Financial Communication Director.

The biographies of the members of this Executive Committee are included in the appendix to this press release.

¹ The completion of the acquisition announced on June 10, 2022, should take place by the end of the year.

² The completion of the acquisition announced on September 6, 2022, should take place by the end of the year.

Financial calendar

- February 16, 2023 - 1st semester 2022-2023 revenue (pre-market publication).

About TERACTION:

TERACT is a major player in the responsible distribution in the growing retail markets of gardening, pet and food distribution. Our ambition is to create a unique brands platform combining tradition and modernity, agricultural know-how and innovation, in-store and digital experiences. TERACTION responds to the attempts of the new generation of consumption is synonymous with quality, durability and traceability. Through its subsidiary InVivo Retail, TERACTION regroups the gardening/pet retail brands Jardiland, Gamm vert, Delbard, Noa and Jardineries du Terroir and the Food retail brands Frais d'Ici and Bio&Co. TERACTION's majority shareholder is InVivo, one of the leading agricultural and agri-food groups in Europe.

TERACT is listed on the professional compartment of Euronext Paris (ticker code: TRACT, ISIN: FR001400BMH7). More information on www.teract.io.

CONTACTS

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BIOGRAPHIES OF THE MEMBERS THE EXECUTIVE COMMITTEE

MOEZ-ALEXANDRE ZOUARI CHIEF EXECUTIVE OFFICER

Founder and majority shareholder of IMANES, HGZ (Holding Groupe Zouari) and SDH (Soft Discount Holding) groups.

After studying management, Moez-Alexandre Zouari founded, in 1998, with his wife Soraya Zouari, the IMANES group, specializing in local, precision and tailor-made trade. He invests daily in the strategy - focused on permanent innovation to transform, digitize and develop this business, in development and diversification.

The Group has now become a key player in mass market distribution in France.

In 2018, the Group, which has 500 stores with well-known French brands such as Franprix, Monoprix, Monop, launched the "4" store, an innovative and avant-garde "phygital" concept (the best of both physical and digital worlds), LSA 2018 Innovation and New York NRF 2019 Awards. In 2019, it undertakes a series of acquisitions. First of all, it becomes the main shareholder with the acquisition of 47% of Picard, the French leader in frozen foods, which operates a network of 1,100 stores and which is one of the emblematic brands preferred by the French people. In 2022, the Group Imanes is expanding its territory to non-food with two major acquisitions in the discount market with the ambition of becoming the leader in this sector: the French No.1 in stock clearance Stokomani and the Maxi Bazar brand. The two brands operate a network of approximately 300 stores.

With Matthieu Pigasse and Xavier Niel, he created 2MX Organic in December 2020.

GUILLAUME DARRASSE DEPUTY CHIEF EXECUTIVE OFFICER, IN CHARGE OF STEERING THE COMPANY'S ACTIVITIES

Graduated from the National Agronomic Institute Paris-Grignon, he has an engineering degree in agronomy. He began his career in the fruit and vegetable branch of the Pomona group where he held various positions in production, purchasing and sales.

In 1996, he joined the E. Leclerc group as manager of the food import activity, then in 1999 created the Lucie central purchasing office, common to the E. Leclerc and Système U groups, which he managed until 2003. Then he joined the Système U group as Director of offer products, purchasing, marketing and communication activities, before becoming Deputy Managing Director in 2006. He then led the transformation of the organization of the Group and the modernization of the brands and business concept.

Guillaume Darrasse joined InVivo Retail in 2018 as General manager and initiated a new business project by building an innovative performance model marked by the inclusion of CSR at the heart of the strategy, the creation of a design and product innovation as well as the development of a strong collective management.

EDOUARD LACOSTE GENERAL SECRETARY

Graduated from Sciences Po and ESSEC Business School.

Edouard Lacoste has developed, after more than 20 years of experience in investment banking and real estate, a solid financial and entrepreneurial expertise.

Edouard Lacoste successively held the position of General Manager of pan-European real estate investment and asset management funds (ÆRIUM) where he contributed to the fast growth of the company, in particular by increasing foreign investment, then he joined Atland to creating and managing the investment and asset management business.

He joined NFU as a partner and took over the general management of the investment, financing and asset management segments. Then, he co-founded www.habx.fr, a

“proptech” company and help tool for design and customization for promising real estate agents and customers.

He joins Mr and Mrs Zouari as General Manager of the Zouari Family Office.

JOCELYN OLIVE
DEPUTY GENERAL MANAGER FOOD RETAIL

Jocelyn Olive joined TERACTION on November 14, 2022.

Graduated from ESSEC Business School, Jocelyn Olive began his career in 2005 in mid-cap private equity funds in France and Europe. For 7 years, he made numerous investments, particularly in consumer brands and fast-growing retail companies.

In 2012, he worked on the return of Burger King to France, where he became Managing Director for France. He OPERATED the commercial and human success of the brand, which experienced rapid development (250 restaurants opened in 6 years) and concluded the takeover of Quick in 2016.

In 2018, he joined Buffalo Grill. He devoted the first two years to the recovery and modernization of this leader in seated catering, and began to consolidate the market with the creation of the Napaqaro group. Napaqaro quickly became the second largest multi-brand and diversified player in the catering distribution in France, successively taking over Courtepaille, the Popeyes fast food master franchise, Louisiana Kitchen and the dark kitchens of Click & Savour.

VINCENT AVIGNON
DEPUTY CHIEF OPERATING OFFICER

Graduated from Rouen Business School, he has worked for 25 years in customer services, business development and network distribution. He began his career in food distribution for the Carrefour Group, then in specialized distribution for the FNAC group, where he held several sales and marketing positions.

In 1997, he joined the Boulanger brand (Auchan group) in France, and then supported its development in Spain, as Sales Director then Marketing, Purchasing, Communication, Digital Director and member of the Supervisory Board. In 2006, he joined the Saint Gobain group, building distribution branch, as Managing Director of a bathroom specialist start-up, then was entrusted with the France Sud Lapeyre network for 4 years.

In 2015, he joined the Jardiland brand as Operations Director, member of the Board and of the Supervisory Board. In 2019, he became Deputy Managing Director of InVivo Retail in charge of the operation and franchise of nearly 1,600 points of sale under the Jardiland, Gamm vert, Delbard, Noa, Jardineries du Terroir, Frais d'Ici and Bio&Co brands.

FREDERIC JACQUOT
DEPUTY GENERAL MANAGER OFFER PRODUCTS

Expert in trade, customer knowledge and merchandise circuits, he began his career in 1981 in renowned brands such as Mammouth, Continent and Carrefour, successively occupying various positions in stores.

From 1996 to 2011, he worked at Carrefour France as Regional Director then Director of Bazaar Merchandise France and Group. After 7 years at Système U, where he worked in Bazaar management and sales management, he created FJ Conseil & Formation, a company specializing in the redesign of store concepts.

Frédéric Jacquot joined InVivo Retail in April 2022 as Deputy Managing Director in charge of the offer, marketing, communication and digital. In particular, he oversees the development of the product innovation activity under the ECLOZ, INVIVO Nous on sème, PURE FAMILY and LES SENS DU TERROIR brands.

VALÉRY DUVACHER
CHIEF FINANCIAL OFFICER

Graduated from the ICEE Nantes University in accountancy, he began his career in 1993 at the headquarters of the Comptoirs Modernes group (Stoc Brand) and continued as Store Manager of the Champion supermarkets. After international functions in Brazil where he supervised the takeover of 25 stores chain, and in China where he was Director of the Carrefour Market Headquarters Teams in Beijing from 2003 to 2005. From 2010 to 2018, he managed the financial control of the various entities in particular the Carrefour Market supermarket in France. After 25 years working for Carrefour group, Valéry Duvacher joined InVivo in 2019 to held the position of Chief Financial Officer of InVivo Retail.

SEVERINE DELEBARRE
HUMAN RESOURCES DIRECTOR

Graduated in business law and certified Executing Coaching HEC Paris Business School, she has been working in the Human Resources for more than 20 years. Her first part of her career took place in the HR consulting, successively within the Mickael Page Company (2004-2005) and the ADECCO group (2006-2009), in several positions of Recruitment Consultant then Agency Manager. She joined Engie (2005-2006) and InVivo groups in several positions in Human Resources. Started at InVivo in March 2009, Séverine Delebarre held successively several positions within the Group: Human Resources Manager "Premix World" in the pet nutrition and health subsidiary (2009-2011), "Talent Management" Manager within the Human Resources Department of the InVivo Group (2011-2018), Deputy Group Human Resources Director (2018-2020) and Human Resources Director for InVivo Retail (since April 2020).

SCHANI BLOUIN
DEVELOPMENT AND REAL ESTATE DIRECTOR

Graduated of DESS in urban planning and construction law, a master's degree in business law and public law (Poitiers University) and a graduate of the executive management at ESCP Business School, Schani Blouin began his career at Decathlon in 1999 as a Real Estate Lawyer. In 2001, he joined the Conte group, historical investor of the Jardiland group in charge of development. In 2004 he became Development Director. Two years later, following the merger of the Conte group and Jardiland, Schani Blouin became Development and Real Estate Director for the Jardiland group, including the general services management. After the integration of Jardiland within InVivo Retail, Schani Blouin became Development and Real Estate Director.

FLORENT MERMET BOUVIER
DIGITAL AND E-COMMERCE DIRECTOR

Graduated from Ecole des Mines (Ingénieur High School) and with professional experience on several different countries around the world, Florent Mermet Bouvier combined a double skill: Supply Chain through management positions within the Casino Group (Casino, Franprix, Leader Price) as well as E-commerce, with nearly 10 years spent at Cdiscount where he created the international business in Europe and Africa, then as Sales Director France. In December 2020, Florent Mermet Bouvier joined InVivo Retail as Digital Director.

PHILIPPE TAVARES
IT DIRECTOR

Graduated from EM Lyon Business School, Philippe Tavares began his career as a consultant at Arthur Andersen and then BearingPoint companies. For 9 years, he carried out consulting assignments for several retail clients such as Monoprix, Brico Dépôt and Casino.

Since 2007, Philippe Tavares has held IT positions in various sectors at Devoteam, Sequans and, in 2012, within the FBD group - European leader in kitchen franchise stores (Ixina and Cuisine Plus brands). In 2017, he joined the Groupement des Mousquetaires to create the IT Business Department of the Household Equipment department, combining various brands: Bricomarché, Bricorama and BricoCash brands. In June 2021, Philippe Tavares joined InVivo Retail to head the IT department.

LAURA TRINIDAD
INVESTOR RELATIONS AND FINANCIAL COMMUNICATION DIRECTOR

Graduate from Neoma Business School in finance and the London School of Economics in economics, Laura Trinidad began her career in 2012 at TotalEnergies, in charge of mergers and acquisitions. She joined the Financial Communication - Investor Relations department in Paris, then in London. In 2016, she joined the Exploration-Production branch within the Economy department and she is in charge of the long-term plan and the validation of the economic part of the investment or contractual renegotiation files for the Bolivia and United States subsidiaries.

In 2018, she joined the InVivo Group to manage the financial communication and the post merger integration. She worked, among other files, on the sale of Neovia (pet health and nutrition), the integrations of the Companies Jardiland (Retail) and Café de Paris (Wine) and more recently, the Soufflet group.