

TERACT

Public limited company (société anonyme) with a Board of Directors and share capital of €944,012.75

Registered office: 83, avenue de la Grande Armée, 75016 Paris, France

Paris Trade and Companies Register number 889 017 018

(The "Company")

DESCRIPTION OF THE SHARE BUYBACK PROGRAMME

In accordance with the provisions of Article 241-2 of the AMF General Regulation and European Regulation No. 596/2014 of 16 April 2014, the aim of this description is to outline the purposes and terms of the Company's share buyback programme.

- **Programme authorisation:** General Meeting (Ordinary and Extraordinary) of Shareholders of 29 July 2022
- **Securities concerned:** ordinary shares.
- **Maximum portion of share capital that can be bought back:** 10% of the share capital, it being specified that this limit is assessed on the date occurrence of the buybacks in order to take into account any share capital increases or reductions that may occur until the term of the programme. The number of shares taken into account for the calculation of this limit corresponds to the number of shares purchased, minus the number of shares resold until the term of the programme as part of the liquidity objective.
- **Maximum purchase price:** €20
- **Maximum programme amount:** €6,000,000
- **Buyback terms:** Purchases, sales and transfers may be made by any means on the market or over-the-counter, including by means of block trades, it being specified that the resolution submitted to the shareholders' vote does not limit the portion of the programme that may be carried out by means of block purchases.
- **Objectives in descending order of priority:**
 - stimulating the secondary-market trading or liquidity of the Company's shares (by purchase or sale) through an investment service provider acting independently within the framework of a liquidity agreement in accordance with the practice authorised by the regulations,
 - covering stock option plans, free share allocation plans (or similar plans), or any other form of share allocation or remuneration linked to the share price, in favour of employees or corporate officers of the Company or of an affiliated company under the conditions provided for by the French Commercial Code, particularly Articles L. 225-180 and L. 225-197-2, as well as any other form of share allocation to employees and/or corporate officers of the group, particularly under a company or group savings plan (or similar plan),
 - covering debt securities exchangeable against Company shares and, more generally, securities giving the right to the allocation of Company shares, in particular by conversion, presentation of a warrant,

redemption or exchange, within the framework of the applicable regulations,

- cancelling any shares acquired, in accordance with the authorisation granted by the General Meeting of Shareholders of 29 July 2022 in its 20th extraordinary resolution,
 - retaining the shares purchased and subsequently tendering them in exchange or as payment in connection with any external growth transactions, it being specified that the shares acquired for this purpose may not exceed 5% of the share capital, and
 - more generally, completing any transaction authorised by the regulations in force, or which may be authorised, or which falls within the framework of a market practice permitted or which may be permitted by the French financial markets authority (AMF).
- **Programme duration:** 18 months from the General Meeting (Ordinary and Extraordinary) of Shareholders of 29 July 2022.

This publication is available on the Company's website (www.teract.io).

About Teract:

Teract is a major actor in responsible distribution in the growing markets of gardening, pet stores and food distribution, with an ambition to create a unique platform of brands combining tradition and modernity, agricultural know-how and innovation, in-store and digital experiences. Teract meets the needs of a new generation consumption which is synonymous of quality, sustainability and traceability. Through its subsidiary InVivo Retail, Teract regroups the gardening brands Gamm Vert, Jardiland, Delbart and Jardineries du Terroir, food distribution brands Frais d'Ici and Bio&Co and the pet stores brand Noa. Teract's main shareholder is InVivo, one of the leading European agricultural and agribusiness groups. TERACT is listed on the Professional Compartment of Euronext Paris (mnemonic code: TRACT, ISIN: FR001400BMH7). More information on www.teract.io